

DIKSHA POLYMERS PRIVATE LIMITED

CIN: U25202MP1998PTC012664

REGD. OFF: E 4/5 MADUVAN ENCLAVE, NEAR ALKA PURI, CITY CENTER, GWALIOR, M.P.-474002

E-MAIL ID: rakeshshubhi@rediffmail.com

PHONE NO.: 0751- 2627808

DIRECTOR'S REPORT

To

The Members,

Your directors have pleasure in submitting their 26th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2024.

1. FINANCIAL RESULTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

(In ₹)

Particulars	2023- 2024	2022 - 2023
Profit Before Tax	13,517,190.00	5,13,560.00
Tax	33,93,740.00	1,42,260.00
Profit After Tax	10,123,450.00	3,71,300.00

2. DIVIDEND

No Dividend was declared for the current financial year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company has reported **Total Income** (including other income) of ₹1,97,247,410.00 for the current year as compared to of ₹1,11,351,650.00 in the previous year. The **Net Profit** for the year under review amounted to ₹10,123,450.00 in the current year as compared to **Net Profit** of ₹3,71,300.00 in the previous year.

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5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the company is in the working condition. Hence energy has been consumed during the year. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/ Courts/ Tribunals against the Company.

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12. MANAGERIAL REMUNERATION

Details of Managerial Remuneration required to be disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:- No employee is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. Remarks stated in Report are self-explanatory. No need to give further reply. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

15. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had held Five Board meetings during the financial year under review.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18. DIRECTORS

There was no Director who got re-elected/ re-appointed during the year under review.

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19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. STATUTORY AUDITORS

M/s RAKESH RAMAN & CO., Chartered Accountants, Statutory Auditors the retiring auditors, during the Annual General Meeting, were appointed for a period of 5 years until the conclusion of respective Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting.

The Board of Directors, therefore, recommends ratification of appointment of **M/s RAKESH RAMAN & CO. (M. No. 078763)**, Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. SHARES

a) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c) BONUS SHARES

No Bonus Shares were issued during the year under review.

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

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23. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: —

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively: - ***Not applicable to Private Limited Company.***

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. ACKNOWLEDGEMENTS

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

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**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR DIKSHA POLYMERS PRIVATE LIMITED**



(VIVEK MANDELIA)

Chairman

DIN: 00680654

Date: 26.09.2024

Place: Gwalior

Independent Auditor's Report

To the Members of **DIKSHA POLYMERS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **DIKSHA POLYMERS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NIL	NIL

Other Matters

The Company changed its legal status from a Private Limited Company to a Public Limited Company during the reporting period. This change does not impact the financial statements and our opinion remains unmodified in this respect.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place:-GWALIOR
Date: 26/09/2024
UDIN:
24078763BKAHQ9114



For RAKESH RAMAN AND Co
Chartered Accountants
FRN: 0009337C

Sd/-
RAKESH AGARWAL
(Partner)
Membership No. 078763

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute:



(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March __2024__. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March __2024__. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.



- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.



- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.




For **RAKESH RAMAN AND Co**
Chartered Accountants
FRN: 0009337C

Sd/-

Place:-GWALIOR
Date: 26/09/2024




RAKESH AGARWAL
(Partner)
Membership No. 078763

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. DIKSHA POLYMERS PRIVATE LIMITED
B-33, MAHARAJ PURA, INDUSTRIAL AREA, GWALIOR
PAN AABCD5338A

was conducted by me **RAKESH RAMAN & CO.** in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of my audit report dated 29-Sep-2024 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2023 to ending on 31-MAR-2024
- (b) the audited Balance Sheet as at 31-MAR-2024; and
- (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
2	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	This has been reported as informed to us by the management.
3	Proper stock records are not maintained by the assessee.	Quantitative details of are not maintained by the assess
4	Records necessary to verify personal nature of expenses not maintained by the assessee.	As stated by the assessee no personal expenditure debited to profit and loss A/c
5	Records produced for verification of payments through account payee cheque were not sufficient	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3) /269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.
6	Others	The balance of Sundry Creditors and Sundry Debtors are subject to confirmation being the detail not provided by the assessee
7	Others	The Balances of GST as per Books and GST Portal are subject to GST Reconciliation.
8	Others	All ESI Tax PAID with in Financial year



For **RAKESH RAMAN AND Co**
Chartered Accountants
(Firm Regn No. 0009337C)

Signature to notes 1 to ____

In terms of Our Separate Audit Report of Even Date Attached.

For RAKESH RAMAN AND Co

Chartered Accountants

Sd/-
(RAKESH ASARWAL)
Partner

Membership No. 078763

Registration No. 0009337C

Place:- GWALIOR

Date: - 26/09/2024

UDIN: - 24078763BKAHQ9114

For DIKSHA POLYMERS PRIVATE
LIMITED

Enochi No. 10/2024

Sd/-
HEMLATA
MANDELIA
Director

DIN : 03625156

Manuelia

Sd/-
VIPIN MANDELIA
Director

DIN : 00680703



FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961****Part A**

01	Name of the assessee		DIKSHA POLYMERS PRIVATE LIMITED		
02	Address		B-33, MAHARAJPURA, INDUSTRIAL AREA, GWALIOR		
03	Permanent Account Number (PAN)		AABCD5338A		
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. If yes, please furnish the registration number or GST number or any other identification number allotted for the same		Yes		
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	MADHYA PRADESH		23AABCD5338A1ZB	
05	Status		Company		
06	Previous year		from 1-APR-2023 to 31-MAR-2024		
07	Assessment year		2024-25		
08	Indicate the relevant clause of section 44AB under which the audit has been conducted		Relevant clause of section 44AB under which the audit has been conducted		
			Third Proviso to sec 44AB : Audited under any other law		
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?		Yes (section : 115BAA)		

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.		Name		Profit sharing ratio (%)	
				NA			
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change		No			
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector		Sub Sector		Code	
		MANUFACTURING		Other manufacturing n.e.c.		04097	
		WHOLESALE AND RETAIL TRADE		Wholesale of other products n.e.c		09027	
	b)	If there is any change in the nature of business or profession, the particulars of such change.		No			
		Business	Sector	Sub Sector	Code	Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.		CASH BOOK, LEDGER & OTHERS, FIRST DAY OF THE YEAR AS PER RULES 6f OF THE I.T. RULES 1962			
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)		B-33 MAHARAJPURA, INDUSTRIAL AREA, GWALIOR, MADHYA PRADESH, 474001, INDIA		CASH BOOK, LEDGER & OTHERS, FIRST DAY OF THE YEAR AS PER RULES 6f OF THE I.T. RULES 1962 (Manual)	
	c)	List of books of account and nature of relevant documents examined.		CASH BOOK, LEDGER & OTHERS, FIRST DAY OF THE YEAR AS PER RULES 6f OF THE I.T. RULES 1962			



12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)			No	Remarks if any:	
	Section	Amount				
13	a) Method of accounting employed in the previous year			Mercantile system		
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No		
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.					
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:		
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)			No		
	e) If answer to (d) above is in the affirmative, give details of such adjustments					
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:	
	f) Disclosure as per ICDS					
	ICDS		Disclosure			
	ICDS I - Accounting Policies		The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The entity follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis.			
	ICDS II - Valuation of Inventories		Inventories shall be valued at cost, or net realizable value, whichever is lower.			
	ICDS III - Construction Contracts		NA			
	ICDS IV - Revenue Recognition		Revenue income and Cost Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties. However, where the ultimate collection of the same lack reasonable certainty revenue recognition is postponed to extent of uncertainty			
	ICDS V - Tangible Fixed Assets		Please refer clause 18 of Form 3CD for the required disclosure			
	ICDS VII - Governments Grants		NA			
	ICDS IX - Borrowing Costs		NA			
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total		Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. A provision is not discounted to its present value and is determined based on the last estimate required to settle an obligation at the year end. These are reviewed every year end and adjusted to reflect the best current estimates.			
14	a) Method of valuation of closing stock employed in the previous year.					
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No		
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:		
15	Give the following particulars of the capital asset converted into stock-in-trade:-			NA		
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:	
16	Amounts not credited to the profit and loss account, being, -					
	a) the items falling within the scope of section 28;			Nil		
	Description	Amount	Remarks if any:			
	b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			Nil		



Description		Amount	Remarks if any:									
c) escalation claims accepted during the previous year;		Nil										
Description		Amount	Remarks if any:									
d) any other item of income;		Nil										
Description		Amount	Remarks if any:									
e) capital receipt, if any.		Nil										
Description		Amount	Remarks if any:									
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:												
Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-												
As Per Annexure "A"												
a) Description of asset/block of assets.												
b) Rate of depreciation.												
c) Actual cost or written down value, as the case may be.												
ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)												
cb) Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession												
cc) Adjusted written down value												
d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-												
i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.												
ii) change in rate of exchange of currency, and												
iii) Subsidy or grant or reimbursement, by whatever name called.												
e) Depreciation allowable.												
f) Written down value at the end of the year.												
19 Amounts admissible under sections												
Section	Others	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:								
20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]												
Nil												
Description		Amount	Remarks if any:									
b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):												
Name of fund		Month	Amount	Actual Date	Due Date	The actual amount paid						



21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1	expenditure of capital nature;	Nil
	Particulars	Amount in Rs. Remarks if any:
2	expenditure of personal nature;	Nil
	Particulars	Amount in Rs. Remarks if any:
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil
	Particulars	Amount in Rs. Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	Particulars	Amount in Rs. Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil
	Particulars	Amount in Rs. Remarks if any:
6	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil
	Particulars	Amount in Rs. Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above	Nil
	Particulars	Amount in Rs. Remarks if any:
8	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India	Nil
	Particulars	Amount in Rs. Remarks if any:
9	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	Nil
	Particulars	Amount in Rs. Remarks if any:

b) Amounts inadmissible under section 40(a):-

i	as payment to non-resident referred to in sub-clause (i)	Nil
A	Details of payment on which tax is not deducted:	Nil
	Date of payment	Amount of payment
	Nature of payment	Name of the payee
	PAN of the payee	Aadhaar no
	Country	Address Line 1
		Address Line 2
		Pincode
		City or Town or District
		Locality or Area
		Post Office
		State
		Remarks if any:
B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	Nil
	Date of payment	Amount of payment
	Nature of payment	Name of the payee
	PAN of the payee	Aadhaar no
	Country	Address Line 1
		Address Line 2
		Pincode
		City or Town or District
		Locality or Area
		Post Office
		State
		Amount of tax deducted
		Remarks if any:
ii	as payment to resident referred to in sub-clause (ia)	Nil
A	Details of payment on which tax is not deducted:	Nil



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted: Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) Nil																
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:			
viii Payment to PF/other fund etc. under sub-clause (iv)																
ix Tax paid by employer for perquisites under sub-clause (v)																
c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof: NA																
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks										
d) Disallowance/deemed income under section 40A(3):																
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:				Yes												
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										



B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):					Yes
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no
e)	provision for payment of gratuity not allowable under section 40A(7);				Nil	
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);				Nil	
g)	particulars of any liability of a contingent nature;				Nil	
	Nature of Liability	Amount	Remarks if any:			
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				Nil	
	Particulars	Amount	Remarks if any:			
i)	amount inadmissible under the proviso to section 36(1)(iii).				Nil	
22	(i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006				Nil	
	(ii) any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961				Nil	
23	Particulars of payments made to persons specified under section 40A(2)(b).					
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party
	VIPIN MANDELIA	DIRECTOR		900000	SALARY	
	DIKSHA PACKAGING	DIRECTOR FIRM		179385199	PURCHASES	
	DIKSHA PLASTIC	SISTER CONCERN		18440000	PURCHASES	
	DIKSHA PET	DIRECTOR FIRM		16831250	SALES	
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.					
	Section	Description	Amount	Remarks if any:		
25	Any amount of profit chargeable to tax under section 41 and computation thereof.					
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-					
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was					
	a) paid during the previous year;					
	Nature of Liability	Amount	Remarks if any:		Section	
	b) not paid during the previous year;					
	Nature of Liability	Amount	Remarks if any:		Section	
	B was incurred in the previous year and was					
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);					
	Nature of Liability	Amount	Remarks if any:		Section	
	ESIC	2922	PAID 07.04.2024		Sec 43B(b) -provident /superannuation/gratuity/other fund	
	b) not paid on or before the aforesaid date.					
	Nature of Liability	Amount	Remarks if any:		Section	
ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.					
	No					



27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.										No								
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.										NA								
		Type		Particulars				Amount		Prior period to which it relates (Year in yyyy-yy format)			Remarks if any:							
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.															No				
	Name of the person from which shares received		PAN of the person		Aadhaar no		Name of the company whose shares are received			CIN of the company		No. of Shares Received		Amount of consideration paid		Fair Market value of the shares		Remarks if any:		
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.															No				
	Name of the person from whom consideration received for issue of shares			PAN of the person		Aadhaar no		No. of Shares issued		Amount of consideration received		Fair Market value of the shares		Remarks if any:						
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56										NA								
		Nature of Income					Amount					Remarks if any:								
29	B	Whether any amount is to be included as income chargeable under the head income from other sources as referred to in clause (x) of sub section 2 of section 56										NA								
		Nature of Income					Amount					Remarks if any:								
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]															No				
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment			
30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?										NA								
		Clause under which of Sub section (1) of 92CE primary adjustments is made		Amount in Rs of primary adjustment		Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE			Whether the Excess money has been repatriated within the prescribed time		Amount (Rs) of Imputed interest income on such excess money which has not been repatriated within the prescribed time		Expected Date		Remarks if any:					
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B										NA								



	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:	
30	C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March, 2022) No								
	Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any:			
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year Nil								
	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
	b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- Nil								
	Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft		
	b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account Nil								
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt		



b)	b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil			
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt			
b)	c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b)	d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year				Nil			
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment			
c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.				Nil			
	Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year				Nil			
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year			



32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :					Nil				
		Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)		Remarks	
								Amount	Order U/S	date	
	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					No				
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.					No				
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					No				
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.					No				
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).					Nil				
		Section		Amount		Remarks if any:					
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:					Yes				
		Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
		1	2	3	4	5	6	7	8	9	10
		BPLD01551E	194Q	TDS on Purchase of Goods	179385000	179385000	179385000	179385			
		BPLD01551E	192	Salary	900000	900000	900000	41400			
		BPLD01551E	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	31619880	31619880	31619880	31620			
		BPLD01551E	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	10341196	10341196	10341196	103412			
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details					Yes				



Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
BPLD01551E	26Q	31-May-2024	31-May-2024	Yes	
BPLD01551E	24Q	31-May-2024	31-May-2024	Yes	
BPLD01551E	27EQ	15-May-2024	15-May-2024	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
NA									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
NA							

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
NA							

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2

Amount Received(In Rs)	Date of receipt	Remarks if any:
NA		

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

No

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

No

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		197237408			111351565	
Gross profit/turnover	22400290	197237408	11.36	8417691	111351565	7.56
Net profit/turnover	13517191	197237408	6.85	513557	111351565	0.46
Stock-in-trade/turnover	43752571	197237408	22.18	33406731	111351565	30
Material consumed/finished goods produced	0	0	0	0	0	0



41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.							Nil
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B				NA		
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction on which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286				NA		
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:	
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)				No		

For RAKESH RAMAN AND Co
Chartered Accountants
(Firm Regn No.: 0009337C)

Place :GWALIOR
Date : 29/09/2024
UDIN : 24078763BKAHOR2112



(RAKESH AGARWAL)
Partner
Membership No: 078763

DIKSHA POLYMERS PRIVATE LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Tax credit allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Air Condition cooler	15%	71,419	0	0	71,419	0	0	0	0	0	10,713	60,706	0
Electric Installations	15%	38,601	0	0	38,601	0	0	0	0	0	5,790	32,811	0
Furniture and fitting	10%	30,658	0	0	30,658	0	0	0	0	0	4,599	26,059	0
Moulds	30%	90,057	0	0	90,057	0	0	0	0	0	9,006	81,051	0
other Fixed Asset	15%	10,46,085	0	0	10,46,085	4,35,500	0	0	0	0	4,05,101	10,76,484	0
Plant and Machinery	15%	2,439	0	0	2,439	0	0	0	0	0	366	2,073	0
Tools & Equipment	15%	67,18,684	0	0	67,18,684	0	0	0	0	0	10,07,803	57,10,881	0
Building	10%	47	0	0	47	0	0	0	0	0	7	40	0
Computer	40%	1,10,389	0	0	1,10,389	0	0	0	0	0	11,039	99,350	0
Inverter	15%	42,667	0	0	42,667	0	0	0	0	0	17,067	25,600	0
Plant and Machinery	15%	36,531	0	0	36,531	0	0	0	0	0	5,480	31,051	0
Water Purifier	15%	7,341	0	0	7,341	0	0	0	0	0	1,101	6,240	0
Water Tank	15%	46,805	0	0	46,805	0	0	0	0	0	7,021	39,784	0
Mobile Phone	15%	22,871	0	0	22,871	0	0	0	0	0	3,431	19,440	0
		0	0	0	0	1,70,677	0	0	0	0	15,438	1,55,239	0
Total		82,64,594	0	0	82,64,594	6,06,177	0	0	0	0	15,03,962	73,66,809	0

Addition/Deduction in Fixed Assets During the Financial Year



Block 30% Moulds

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Moulds	1,73,000	0	1,73,000	23/08/2023	23/08/2023
2	Moulds	0	2,62,500	2,62,500	01/01/2024	01/01/2024
	Total	1,73,000	2,62,500	4,35,500		

Block 15% Mobile Phone

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Mobile Phone	35,169	0	35,169	23/08/2023	23/08/2023
2	Mobile Phone	0	1,35,508	1,35,508	01/01/2024	01/01/2024
	Total	35,169	1,35,508	1,70,677		



Balance Sheet as at 31st March 2024

₹ In thousand

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	3,998.00	3,998.00
Reserves and surplus	2	13,621.87	3,498.42
Money received against share warrants			
		17,619.87	7,496.42
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	17,725.00	21,874.54
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
		17,725.00	21,874.54
Current liabilities			
Short-term borrowings	4	26,998.98	19,582.14
Trade payables	5		
(A) Micro enterprises and small enterprises			
(B) Others		1,416.65	4,264.55
Other current liabilities			
Short-term provisions		3,490.64	381.99
		31,906.27	24,228.68
TOTAL		67,251.14	53,599.64
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment		6,947.24	7,812.19
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances		12.53	12.53
Other non-current assets			
		6,959.77	7,824.72
Current assets			
Current investments			
Inventories	6	43,752.57	33,406.73
Trade receivables	7	15,730.32	11,575.50
Cash and cash equivalents	8	485.15	230.71
Short-term loans and advances			
Other current assets	9	323.33	561.98
		60,291.37	45,774.92
TOTAL		67,251.14	53,599.64

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAKESH RAMAN AND Co
Chartered Accountants
(FRN: 0009337C)

RAKESH AGARWAL
Partner
Membership No.: 078763
UDIN : 24078763BKAHQ9114
Place: GWALIOR
Date: 26/09/2024



For and on behalf of the Board of Directors

HEMLATA MANDELIA
Director
DIN: 03625156

VIPIN MANDELIA
Director
DIN: 00680703

Statement of Profit and loss for the year ended 31st March 2024

₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	10	1,97,237.41	1,11,351.56
Less: Excise duty			
Net Sales		1,97,237.41	1,11,351.56
Other income	11	10.00	0.09
Total Income		1,97,247.41	1,11,351.65
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade		1,85,178.57	1,09,009.02
Changes in inventories	12	(10,345.84)	(6,077.35)
Employee benefit expenses	13	1,636.28	2,173.99
Finance costs	14	3,272.12	2,271.63
Depreciation and amortization expenses	15	1,471.12	1,712.45
Other expenses	16	2,517.96	1,748.35
Total expenses		1,83,730.22	1,10,838.10
Profit before exceptional, extraordinary and prior period items and tax		13,517.19	513.56
Exceptional items			
Profit before extraordinary and prior period items and tax		13,517.19	513.56
Extraordinary items			
Prior period item			
Profit before tax		13,517.19	513.56
Tax expenses			
Current tax	17	3,393.74	142.26
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		10,123.45	371.30
Earning per share-In ₹			
Basic	399800		
Before extraordinary items		25.32	0.93
After extraordinary Adjustment		25.32	0.93
Diluted			
Before extraordinary items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAKESH RAMAN AND Co
Chartered Accountants
(FRN: 0009337C)

RAKESH AGARWAL
Partner
Membership No.: 078763
UDIN : 24078763BKAHQ9114
Place: GWALIOR
Date: 26/09/2024

For and on behalf of the Board of Directors

हेमलता मण्डेलिया

HEMLATA MANDELIA
Director
DIN: 03625156

विविन मण्डेलिया

VIPIN MANDELIA
Director
DIN: 00680703



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ In thousand

	PARTICULARS	31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	13,517.19	513.56
	Adjustments for non Cash/ Non trade Items:		
	Depreciation & Amortization Expenses	1,471.12	1,712.45
	Finance Cost	3,272.12	2,271.63
	Interest received		(0.08)
	Operating profits before Working Capital Changes	18,260.44	4,497.55
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(4,154.83)	15,620.53
	Increase / (Decrease) in trade payables	(2,847.91)	(9,229.47)
	(Increase) / Decrease in inventories	(10,345.84)	(6,077.35)
	Increase / (Decrease) in other current liabilities	3,108.65	(24.55)
	(Increase) / Decrease in other current assets	238.65	(238.65)
	Cash generated from Operations	4,259.16	4,548.07
	Net Cash flow from Operating Activities(A)	4,259.16	4,548.07
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(606.18)	(497.00)
	Interest Received		0.08
	Net Cash used in Investing Activities(B)	(606.18)	(496.92)
C.	Cash Flow From Financing Activities		
	Finance Cost	(3,272.12)	(2,271.63)
	Increase in / (Repayment) of Short term Borrowings	7,416.84	(320.90)
	Increase in / (Repayment) of Long term borrowings	(4,149.54)	(1,166.66)
	Other Inflows / (Outflows) of cash	(3,393.74)	(142.26)
	Net Cash used in Financing Activities(C)	(3,398.57)	(3,901.45)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	254.41	149.71
E.	Cash & Cash Equivalents at Beginning of period	230.72	81.02
F.	Cash & Cash Equivalents at End of period	485.13	230.72
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	254.41	149.71

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAKESH RAMAN AND Co
Chartered Accountants
(FRN: 0009337C)

RAKESH AGARWAL
Partner
Membership No. 078763
UDIN : 24078763BKAHQ9114
Place: GWALIOR
Date: 26/09/2024



For and on behalf of the Board of Directors

हेमलता मण्डेली

HEMLATA MANDELIA
Director
DIN: 03625156

विपिन मण्डेली

VIPIN MANDELIA
Director
DIN: 00680703

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in thousand	
	As at 31st March 2024	As at 31st March 2023
Authorised :		
400000 (31/03/2023:400000) Equity shares of Rs. 10.00/- par value	4,000.00	4,000.00
Issued :		
399800 (31/03/2023:399800) Equity shares of Rs. 10.00/- par value	3,998.00	3,998.00
Subscribed and paid-up :		
399800 (31/03/2023:399800) Equity shares of Rs. 10.00/- par value	3,998.00	3,998.00
Total	3,998.00	3,998.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	3,99,800	3,998.00	3,99,800	3,998.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	3,99,800	3,998.00	3,99,800	3,998.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	VIVEK MANDELIA	1,00,000	25.01	1,00,000	25.01
Equity	VIPIIN MANDELIA	1,00,000	25.01	1,00,000	25.01
Equity	ANJANA MANDELIA	1,00,000	25.01	1,00,000	25.01
Equity	HEMLATA MANDELIA	99,500	24.89	99,800	24.98
	Total :	3,99,500	99.92	3,99,800	99.99

Note No. 2 Reserves and surplus

Particulars	₹ in thousand	
	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	1,037.94	666.64
Add: Profit for the year	10,123.45	371.30
Less : Deletion during the year		
Closing Balance	11,161.39	1,037.94
Other reserves		
Opening Balance	2,460.48	2,460.48
Add: Addition during the year		
Less : Deletion during the year		
Closing Balance	2,460.48	2,460.48
Balance carried to balance sheet	13,621.87	3,498.42

For Diksha Polymers Pvt. Ltd.

[Signature]
Director



Note No. 3 Long-term borrowings

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
AXIS BANK				1,555.56		1,555.56
AXIS BANK				2,700.00		2,700.00
				4,255.56		4,255.56
Loans and advances from related parties						
ANJANA MANDELIA				12,670.00		12,670.00
VIVEK MANDELIA				4,557.02		4,557.02
VIPIN MANDELIA	17,725.00		17,725.00			
HEMLATA MANDELIA				140.00		140.00
K.K MANDELIA				61.98		61.98
VIJAY KUMAR MANDELIA				190.00		190.00
	17,725.00		17,725.00	17,618.98		17,618.98
The Above Amount Includes						
Secured Borrowings				4,255.56		4,255.56
Unsecured Borrowings	17,725.00		17,725.00	17,618.98		17,618.98
Net Amount	17,725.00	0	17,725.00	21,874.54	0	21,874.54

Note No. Provisions

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit SALARY.		72.35	72.35		46.21	46.21
		72.35	72.35		46.21	46.21
Other provisions						
Audit Fees		30.00	30.00		30.00	30.00
Income Tax					60.96	60.96
Professional Tax					10.00	10.00
TDS/TCS					169.97	169.97
ESI payable		2.92	2.92		1.87	1.87
GST Tax		69.62	69.62			
Income Tax 21-22		62.98	62.98		62.98	62.98
Income Tax		3,252.77	3,252.77			
		3,418.29	3,418.29		335.78	335.78
Total		3,490.64	3,490.64		381.99	381.99

Note No. 4 Short-term borrowings

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Loan repayable on demand from banks		
AXIS BANK	26,996.22	19,582.14
	2.75	
	26,998.98	19,582.14
Total	26,998.98	19,582.14

Note No. 5 Trade payables

Particulars	As at 31st March 2024	As at 31st March 2023
(B) Others	1,416.65	4,264.55
Total	1,416.65	4,264.55

Note No. Other current liabilities

Particulars	As at 31st March 2024	As at 31st March 2023
Total		



For Diksha Polymers Pvt. Ltd.

[Signature]
Director

Property, Plant and Equipment and Intangible assets as at 31st March 2024

Assets	Useful Life (in Years)	Gross Block			Accumulated Depreciation/ Amortisation			Net Block	
		Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2023
A Tangible assets									
Own Assets									
Buildings	0.00	1,008.40				1,008.40	11.25	901.28	118.39
Plants and equipments		28,455.94	435.50			28,891.44	1,400.11	22,326.47	7,529.57
Water tank		40.51				40.51	3.48	24.86	15.64
Water cooler		141.52				141.52	1.71	139.44	19.10
Water purifier		77.12				77.12	9.92	32.25	2.08
A.C		199.42				199.42	8.07	189.58	54.79
Inverter		99.89				99.89	3.64	95.46	17.91
Electric Installation		384.45				384.45	5.88	357.83	8.07
Mobile		121.32	170.68			170.88	10.93	159.75	32.49
Furniture and fixtures		598.23				121.32	1.08	118.23	4.18
Computer						598.23	15.09	587.43	23.89
Total (A)		31,124.80	606.18			31,730.98	1,471.12	24,783.74	7,812.19
P.Y Total		30,627.80	497.00			31,124.80	1,712.45	23,312.61	9,027.64

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2023 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

For Diksha Polymers Pvt. Ltd.


Director



DIKSHA POLYMERS PRIVATE LIMITED
B-33, MAHARAJ PURA, INDUSTRIAL AREA, GWALIOR-474006
CIN : U25202MP1998PTC012664

Note No. (i) Loans and advances

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Security Deposit	12.53		12.53	
	12.53		12.53	
Total	12.53		12.53	

Note No. 6 Inventories

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Raw Material	43,752.57	33,406.73
Total	43,752.57	33,406.73

Note No. 7 Trade receivables

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good		
Unsecured, Considered Good	15,730.32	11,575.50
Doubtful		
Allowance for doubtful receivables		
Total	15,730.32	11,575.50

(Current Year)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	15,730.32					15,730.32
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	11,575.50					11,575.50
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						



For Diksha Polymers Pvt. Ltd.

[Signature]
Director

DIKSHA POLYMERS PRIVATE LIMITED
B-33, MAHARAJ PURA, INDUSTRIAL AREA, GWALIOR-474006
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Note No. 8 Cash and cash equivalents

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
Balance with Banks	153.85	0.97
Total	153.85	0.97
Cash In hand		
Cash in hand	331.30	229.75
Total	331.30	229.75
Total	485.15	230.71

Note No. 9 Other current assets

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
VAT TAX	117.18	117.18
Entry Tax	206.15	206.15
GST c/f		238.65
Total	323.33	561.98

Note No. 10 Revenue from operations

Particulars	31st March 2024	31st March 2023
Sale of products	1,97,237.41	1,11,351.56
Net revenue from operations	1,97,237.41	1,11,351.56

Note No. 11 Other income

Particulars	31st March 2024	31st March 2023
Interest Income		0.08
Other non-operating income		
Other non operating income	10.00	
Total	10.00	0.08

Note No. 12 Changes in Inventories

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
other inventory	43,752.57	33,406.73
Inventory at the beginning of the year	43,752.57	33,406.73
other inventory	33,406.73	27,329.38
(Increase)/decrease in inventories	33,406.73	27,329.38
other inventory	(10,345.84)	(6,077.35)
	(10,345.84)	(6,077.35)

Note No. 13 Employee benefit expenses

Particulars	31st March 2024	31st March 2023
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For Diksha Polymers Pvt. Ltd.

[Signature]
Director

DIKSHA POLYMERS PRIVATE LIMITED
B-33, MAHARAJ PURA, INDUSTRIAL AREA, GWALIOR-474006
CIN : U25202MP1998PTC012664

Salaries and Wages		
Salary and wages	1,613.09	2,150.33
	1,613.09	2,150.33
Staff welfare Expenses		
ESIC	23.19	23.66
	23.19	23.66
Total	1,636.28	2,173.99

Note No. 14 Finance costs

Particulars	31st March 2024	31st March 2023
Interest		
Interest Expenses	3,063.57	2,190.81
	3,063.57	2,190.81
Other Borrowing costs		
Other Borrowing Costs	208.55	80.82
	208.55	80.82
Total	3,272.12	2,271.63

Note No. 15 Depreciation and amortization expenses

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	1,471.12	1,712.45
Total	1,471.12	1,712.45

Note No. 16 Other expenses

Particulars	31st March 2024	31st March 2023
Freight Expenses	4.39	2.20
Power and Fuel	1,081.97	983.16
Legal consultancy fees	30.00	30.00
Miscellaneous expenditure	37.98	16.46
ROC expenses.	15.00	3.00
Insurance expenses	73.60	94.22
Travelling Expenses	8.60	5.88
Printing and stationery	3.70	1.65
Repairs	1,185.83	492.27
Telephone expenses	44.71	11.54
Discount exp	0.43	3.07
P&F Charges		2.80
GST fees	0.50	0.87
Postage and telegram	16.86	14.52
Stamp duty		26.00
Software Expenses	14.40	14.40
Property Tax		46.33
Total	2,517.96	1,748.35

Note No. 17 Current tax

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	3,393.74	142.26
Total	3,393.74	142.26



For Diksha Polymers Pvt. Ltd.

[Signature]
Director

DIKSHA POLYMERS PRIVATE LIMITED
B-33, MAHARAJ PURA, INDUSTRIAL AREA, GWALIOR-474006
CIN : U25202MP1998PTC012664

Note No. (a) Loans and advances : Other loans and advances: Security Deposit

₹ in thousand

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Secured, considered good(Head)	12.53		12.53	
Total	12.53		12.53	

Note No. (b) Loans and advances : Security Deposit: Secured, considered good(Head)

₹ in thousand

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Security Deposit	12.53		12.53	
Total	12.53		12.53	

Note No. 16(a) Other expenses: Miscellaneous expenditure

₹ in thousand

Particulars	31st March 2024	31st March 2023
Other expenditure	37.98	16.46
Total	37.98	16.46

Note No. 399800 Earning Per Share

₹ in thousand

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	10,123.45	371.30	10,123.45	371.30
Weighted average number of shares outstanding (B)	3,99,800	3,99,800	3,99,800	3,99,800
Basic EPS (A / B)	25.32	0.93	25.32	0.93
Diluted				
Profit after tax (A)	10,123.45	371.30	10,123.45	371.30
Weighted average number of shares outstanding (B)	3,99,800	3,99,800	3,99,800	3,99,800
Diluted EPS (A / B)	25.32	0.93	25.32	0.93
Face value per share	10.00	10.00	10.00	10.00

For Diksha Polymers Pvt. Ltd.

[Signature]
Director



DIKSHA POLYMERS PRIVATE LIMITED
B-33, MAHARAJPURA, INDUSTRIAL AREA, GWALIOR-474006
CIN : U25202MP1998PTC012664

Note number: Additional Regulatory Information
(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.89	1.89	0.00	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	2.54	5.53	-54.07	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.81	0.05	1520.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	5.11	3.67	39.24	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	14.45	5.74	151.74	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	65.19	12.28	430.66	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	6.95	5.17	34.43	
(i) Net profit ratio	Net Profit	Net Sales	0.05	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.27	0.06	350.00	
(k) Return on investment			0.00	0.00	0.00	

For Diksha Polymers Pvt. Ltd.



[Signature]
Director

DIKSHA POLYMERS PRIVATE LIMITED
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL
STATEMENTS

Note No. : ____

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.



For Diksha Polymers Pvt. Ltd.

Director

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Foreign currency Transactions :-

No Transactions

7. Investments :-

No Investments

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.



For Diksha Polymers Pvt. Ltd

[Signature]
Director

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

13. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The information regarding classification of creditors as micro and small enterprise is not available with company, hence information as required by schedule III of the Companies Act 2013 is not given.
2. Salaries includes directors remuneration on account of salary Rs.900000/- (Previous Year Rs. 1500000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	20000.00	30000.00
Tax Audit Fees	10000.00	
Company Law Matters		
GST		
Total	30000.00	30000.00

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.



For Diksha Polymers Pvt. Ltd.

[Signature]
Director

6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested:

(Figures in)

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. VIPIN MANDELIA
2. HEMLATA MANDELIA

(II) Relative of Key Management Personnel

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. DIKSHA CONTAINERS PRIVATE LIMITED
2. DIKSHA PACKAGING
3. DIKSHA PLASTIC
4. DIKSHA PET PRODUCTS

Transactions with Related parties

(Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management	Relative of Key Management	Key Management	Relative of Key Management



For Diksha Polymers Pvt. Ltd.

 Director

	Personnel	Personnel	Personnel	Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	9.00		15.00	
Purchase	444.19		923.60	
Rent Paid				
Other Payment				
Job Charges				

Outstanding Balances

	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken				
Loans Repaid				

9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil

12. Earning in Foreign Exchange Nil Nil

13. Previous year figures have been regrouped/rearranged wherever necessary.



For Diksha Polymers Pvt. Ltd.

[Signature]
Director